

My Financial Planner:

“My Financial Planner” is a program designed to help you organize your personal and business finances. Knowing where your money is going and distributing it in the best way possible can have tremendous effect on your financial status. With frequent and correct use of this simple program you will gain the oversight you need to have control of your finances. Not only that, but by knowing where you stand you also have a much clearer view of where to go from there.

How to work with “My Financial Planner” correctly

To begin with you **must** open an account at the bank, or use an account you are not currently using for anything else. We will refer to this account as your “*buffer account*” from now on. **Under no circumstances can your buffer account be used for anything else.** Even if you see that you have money in your buffer account, do not touch it. Even though that money essentially belongs to you, you must not consider it as such. In your mind, it should belong to your financial planner program. This is the key to your financial freedom. If this is not yet clear then let me make it clear now, you **never** touch that money, not even to borrow some. The moment you do, this system falls flat on its face and you will have spent a lot of time and some money on nothing. The only time you touch the money in your buffer account is when you make predesigned payments according to the plan.

User directions

Please open the program now. Included in the install package is a sample file, “sample.fpn”, which can be found in the program’s root directory (the directory where “My Financial Planner” is installed). Please open this file now. When the file has been opened it should look something like this:

The screenshot shows the 'My Financial Plan' application window. The main window displays a table titled 'Winplan/sample.fpn' with columns for months from April to March and a 'Total' column. The table lists various expenses and their monthly amounts, with a summary row at the bottom showing the total for each month and the overall total.

Expenses	april	may	jun	jul	aug	september	oktober	november	december	januar	februar	march	Total
Phone	95	95	95	95	95	95	95	95	95	95	95	95	950
Electricity	60	60	60	60	60	60	60	60	60	60	60	60	720
House Payments	120	120	120	120	120	120	120	120	120	120	120	120	1 440
Car Payments	80	80	80	80	80	80	80	80	80	80	80	80	960
Loan #1	20	20	20	20	20	20	20	20	20	20	20	20	240
Loan #2			1 000						1 000				2 000
Misc 1		100		100		100		100		100		100	600
Misc 2			1 000										1 000
Overdraft Fee	0	0	0	12	6	0	0	0	0	0	0	0	18
Payment Due this Month	325	425	2 325	447	341	425	325	425	1 325	425	325	425	7 638
Account Balance	495	930	795	852	107	472	377	1 302	767	1 132	1 697	1 962	

At the bottom of the window, there are input fields for 'Starting Month' (set to '5/01'), 'Row Count' (set to '20'), 'Overdraft Interest (%)' (set to '20'), 'Estimated Monthly Payment' (set to '636'), and 'Actual Monthly Payment' (set to '900').

Here we have a demo layout for one year, that is, all expenses expected over the next 12 months. Later on, when you start filling out your own expenses, we recommend that your

Payment Due this Month - The sum of your monthly expenses. **At the end of the row your total yearly expenses are displayed.**

Account Balance - Shows the balance of your buffer account at the end of each month, when all expenses have been paid.

At the bottom of the financial plan is your action information. This information will be your guide. The 5 elements at the bottom are as follows:

Starting Month	Row Count	Overdraft Interest (%)	Estimated Monthly Payment	Actual Monthly Payment	
april	20	20	636	800	Print

Starting Month - This is where you select the current month (or the month from which the financial plan starts).

Row Count - The number of rows you need for your fixed and anticipated payments.

Overdraft Interest - The interest percentage that your bank charges you when your buffer account goes into overdraft.

Estimated Monthly Payment - Shows you how much you need to deposit into your buffer account every month to come out at zero at the end of the 12 months period.

Actual Monthly Payment - Here you can enter the amount of money you plan to deposit into your buffer account monthly throughout the year. The minimum amount should be the one displayed under the “Estimated Monthly Payment” label (see above). If you plan on depositing more than that, you can expect to have some money in your account at the end of the year. If you plan on depositing less, naturally, you’ll come out in the red, meaning you will go under. In the case of this demo, the amount you could expect to have in your buffer account at the end of the year is 1.962,- (see the last column in the “Account Balance” line).

After reading this tutorial you should have an idea of the basic functions of “My Financial Planner”. You can now start planning your own finances for the next year by clicking File -> New Plan in the top left corner. Make sure you save your plan when you’ve drawn an outline, and then you will be able to load it at any given time later on. If you have any further questions please e-mail service@financialdebthelptips.com